

THE RIO NEWS.

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RIO DE JANEIRO, DECEMBER 1ST, 1891.

NUMBER 48

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Dr. C. Feldhaug, Surgeon and Accoucheur. Consult from 2 to 4 p.m. Rua General Osório, No. 63, Res. Rua Marquês de Alagoas, No. 57. Telephone 1155.

Dr. Oliveira Aguiar, Physician, Residence: Praça Duque de Caxias, No. 29. Telephone 1157. Office: Rua do Ouvidor, No. 135, from 10 a.m. to 12 p.m.

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EDITORIAL AND PUBLICATION OFFICES:—
70, Rua Sete de Setembro.

RIO DE JANEIRO, DECEMBER 1st, 1891.

There seems to be a very general confusion of ideas in regard to the bank circulation of this country, and even in official circles very little is definitely known as to the authorized issue and the aggregate actually in circulation. We venture to say that a very large percentage of the population believe that the authorized aggregate of issue is 600,000,000\$. When the decree was issued fixing the issue of the banks, we were of the opinion that it was open to interpretation which would permit an issue largely in excess of the 600,000,000\$ which many people believed to be the maximum. It was insisted, however, that this maximum was clearly fixed, and we were therefore impelled to accept this interpretation. We now see by the recently suppressed decree, abolishing the statutes of the Banco da Republica, that the aggregate issue authorized is 810,000,000\$, or over one-third larger than the maximum commonly accepted. Surely there must be something decidedly crooked in all this! The aggregate of 600,000,000\$ which was accepted as the issue for all the banks, now turns out, as we at first suspected, to be the issue of the Banco da Republica. And the Banco da Credito Popular which made a modest beginning in the world with an authorized issue of 20,000,000\$, now figures with a maximum of 70,000,000\$. It is simply incredible! We cannot believe that Barão de Lucena was ignorant of these aggregates, not of the dangers for the country which lay hidden in their brave displays of zeros. He must have known that such an issue means bankruptcy for the country, and that he was simply playing into the hands of demagogues and knaves in granting such authorizations. Instead of the

AO GRÃO-TURCO.—This prominent establishment of Messrs. Estrella & Co., at No. 64 Rua do Ouvidor is replete with a splendid assortment of goods particularly suitable for the holiday trade. Their stock of objects of art, children's toys, toilet articles and articles for salons, perfumery, &c., is complete and can not be equalled for infinite variety and quality of goods. An examination of this stock will convince you of the truth of the complimentary articles can not fail to discover something that would make a fitting present. A special exposition of fans of all kinds from the ordinary to the most highly ornamented and richly designed, is now on hand. The goods are all beautiful and the prices are plainly marked and are half those of any other house.

Electricity—This "soluble agency" is attaining greater and more diverse applications every day. Its uses are so varied and its service so extensive that it is already and is becoming all the time more a powerful ameliorator of man's condition. It is used as an illuminant; it is used as motive power in rapid and comfortable transit; it is used in domestic life for heating, lighting, and refrigeration. It is used in the transmission of the voice of the human voice. It is used in cooking and in producing those same sounds. It is used in the transmission and representations of scenic action. In word its application has not begun. To what degree and extent its usefulness will not arrive is hard to tell. The possibilities have become very frequent. The progress of Frankfort, Ky., Main has just advanced. Another will soon convene in Glasgow, Scotland. A special feature of the World's Fair at Chicago in 1903 will be the electric department. This will be followed by a general assembly which Congress the year next convenes, in which the world will exhibit its latest achievements.

With his first achievements in the field of electricity has been a considerable application of his knowledge in the area of the telephone. His very first positive application was to Mr. Leon Kozlowski, who in 1884 had been withdrawn from the house of Arago Grande Vigário. He had already gained a reputation as a skilled electrician by his 14 years' experience. In that year he visited Paris and there made a special study of the most recent applications of and inventions in electricity. He returned to Rio with the Aler telephone, upon that time the most perfected instrument in use. His experiments therewith in the Brazilian capital were most gratifying. Mr. Aarão Reis, then chief of the telegraph service of the D. Pedro II railroad, testified that the Aler telephone put up by Mr. Kozlowski in the central station and the shops in the neighborhood of the 1000 kilometers, worked most satisfactorily. Two years later the same officer gave his testimony to trials of the Leon Kozlowski micro telephone between the 3-pte and Barbacena, a distance of 80 kilometers.

In September of 1982, the *Rivier Courou* sailed, *Emmanuel et Maritima*, and of this enterprising young man: "Depuis 14 ans, M. Léon Koffi qui a acquis une grande expérience dans toutes les branches de la science et l'électronique, travaille à répandre ici tous les procédés et les appareils modernes."

univer." After a short time in business at No. 67 Rua de Gonçalves Dias he opened the famous house of Art e Obscuro de Rêbolos, at No. 117 Rua do Ouvidor. The *Revista Illustrada* of that day devoted an issue to this establishment and reproduced a front view of the house. It added editorially: "Leon Ko de acaba de chegar do Oriente, trazendo com ele ha de mais admiravel e que tem sido descoberto na electricidade desde Archimedes até Adler. . . . Elle tem o poder do *petit fus* bilibico, quando elle se faça se a luz, a luz jorra viva e deslumbrante."

When Mr. Roubly displayed his great talent in supplying light was on the occasion of the magnificent ball and reception on the Plaza Fiscal, given by the Imperial Government in the fall of 1889 to the representatives of the Indian government. He turned night into bright noon-day. A splendid impression was produced on the beholders by the great number of lights which he threw over the ways and from the fa ade itself, illuminating by thousands of lights and changing fires, reflected in the myriad colored glasses, waving constant snufe with the light projected from the *Cochran, A. S. Incandescent and Aquadana*. The intensity of the great loads of light was equal to 60,000 candles, and its effect was heightened by the pallid beams of the moon, which shone low and then concealed her face behind dense clouds to lend greater enchantment to the fairy scene.

But Mr. Andrade is constantly adding to his reputation. From the time he placed the first dynamo in Rio in 1876 to the present, his work has resulted in the most flattering success. He was compelled by his increasing business to remove to No. 132 Rua do Rosário, where he is devoting himself exclusively to the science of electricity. He has just completed the electric light and telephone arrangements for the Companhia de Melhoramentos do Rio de Janeiro, a factory located in the suburbs of Irajá. The electric light of that factory is equivalent to 65,000 candles. He also provided the lighting hotels of Petropolis with electric bell service—the Bragança, the Orleans, Villa Richmond, and Hotel G. Hersford. Among others of his recent works are the electric lighting arrangements of the Fabrica de Tecidos Allança, Laranjeiras, of the Fabrica de Tecidos Bello, Caju, of the Fabrica de Tecidos Bello, Caju, of the Fabrica de Tecidos Bello, Caju, of the Engenharia Central Leopoldo, Bahia, of the Engenharia Central Rio Frio, Bahia, of the Engenharia Central Rio Branco, Minas, of the En-

figure mentioned in Congress during the debates as the aggregate emission, it would seem that there is now nearly a hundred thousand contos more in circulation, and that the two banks interested are putting out notes as rapidly as they can be signed. It is to be hoped that the very first act of Congress will be to peremptorily suspend all further issues and then to cause a rigid investigation into the actual state of the currency circulation. If there is anything illegal discovered, let the guilty be at once prosecuted. And then, as the sole recourse against the disaster threatened by this anomalous state of things, the government must take over the issues of all the banks and forbid all further emissions. It was hoped that there was honesty and a trustworthiness enough in the country to warrant the creation of issue banks; it is now known that this hope is fallacious. In a country where ministers are content to be the servants and representatives of unscrupulous speculators, there is no security against fraud and no guarantee against disgrace and ruin. It is a heavy load for the treasury to assume, but in our opinion the credit of the nation demands it and there is no other recourse.

RIVER PLATE ITEMS.

—Gold was quoted at 367 in Buenos Aires yesterday.

—The Uruguayan deputies have voted to reduce the light-house tax on shipping.

—The seven public landrises, or wash-houses, at Buenos Aires are to be sold at auction.

—All the persons implicated in the recent revolutionary attempt in Paraguay have been set at liberty.

—The Uruguayan government has refused to withdraw the cavalry force sent to the Rio Grande frontier.

—There were 1,088 passenger arrivals and 1,220 departures at the port of Montevideo during the month of October.

—Two new English papers have recently been started in Buenos Aires, a comic weekly called *The Grub*, and a class journal called *The River Plate Railway News*.

—The Uruguayan government is now tinkering up another new bank to take the place of the bankrupt Banco Nacional. It is very much like a shoe-maker undertaking to make a watch.

—Reported cases of yellow fever on the French steamer *Chalcote* seem to have created a veritable panic in Buenos Aires until cured. The steamer is under way, but refused to go.

—It is rumored that a new bank will be started in this country in opposition to the London and River Plate Bank, backed by a strong London syndicate, and that Mr. Pritchard, late of the London Bank, has been offered and has accepted a high position in the same. —*Argentine News*.

—It is certainly a disgraceful thing for the citizens of that limited population of the population of the River Plate entrusted with political rights, that so simple a matter as the registration of voters cannot take place without disorders, an exhibition of armed force, even perhaps bloodshed and fraud. It seems too much that they are to be entrusted with the responsibility of self-government, and have authority to rule the destinies of great countries. No wonder all rational people long for an extension of political rights to foreign residents, if only to put an end to such a scandal. —*Montevideo Times*, Nov. 14.

—This infamously little republic (Uruguay) has had many governments during its sixty odd years of independence, a few good, several bad, many inefficient, and more than once it has had the misfortune to be at the foot of despotism and an unconstitutional military dictatorship. Though, in a roundabout way, these have not always been the rulers who have done the least for its advancement and credit. But, of all its united governments no doubt it has ever had one in which there has been such a general want of confidence, at home and abroad, as is felt in the present. —*Montevideo Times*, Nov. 20th.

—At the meeting of journalists called by the chief of police last Thursday afternoon, it was arranged that the newspapers should in future refrain from publishing notices about suicides, as it is considered that the fact of these events being so brought before the public has produced a species of suicide mania in Montevideo. Though apparently agree with these deductions, we have always looked upon the publication of police reports, murders, suicides and similar news, except when the prominent position of the principal parties alters the affair, as insinuations, and of doubtful interest to the educated public. —*Uruguayan News*, Nov. 15.

—From the discussion in the Argentine Senate of the war-minister's budget it appears that the army possesses 25 regiments of brigade, who receive \$600 a month each (five of them receive \$100 a month more for certain extra duties which they perform) and eight lieutenant generals. The deputies voted 372 infantry and 240 cavalry soldiers, but the Senate reduced them to 2832 and 2016 respectively; there are therefore 506 men for every lieutenant general to command. The Senate voted \$100 a month for every battalion and \$50 for every cavalry regiment to cover petty expenses and for the bands. The Senate also voted a regiment of mountain artillery. Two divisions were taken on this vote and there was a tie both times and on the first divisions the president gave his casting vote for the negative and on the second for the affirmative. —*Montevideo Times*.

—The village of Arroyo Seco, in the station of that name on the Buenos Aires and Rosario railway, was almost entirely destroyed by a cyclone on Friday evening (Nov. 13). The village had about 300 inhabitants, of whom, it is stated, about 20 were killed and 80 injured. The catastrophe occurred a few minutes after 6 o'clock, and almost instantly nearly every house built of brick fell and buried the occupants in the ruins; cars and animals were blown away and zinc roofs were carried into the river. The railway station house and the sheds were blown down and 17 waggons on the line were turned over. The telegraph lines were destroyed for a distance of ten squares from the station. The house used as the offices of the justice of the peace was blown down and the documents in the offices were carried away. The mill and bakery were unroofed and much damaged. The total damage to property is estimated at \$400,000. —*Rio de Janeiro Herald*.

PROVINCIAL NOTES

—It was reported on the 26th that the governor of Maranhão had been deposed.

—Governor Portella, to avoid being deposed, keeps his police force in constant readiness.

—Gen. Claudio de Chiriz roaches for the loyalty of Col. Zeferino Campos; but who roaches for Gen. Claudio?

—The *Diario de Santos* says that there passed over Santos a cloud of butterflies so large that it took it three-quarters of an hour to pass.

—According to the recent census the population of the town of Friburgo is 5,654, and that of the whole of the respective municipal district 15,174.

—A telegram of the 25th ult. from Santa Catharina states that an attempt had been made to assassinate Gen. Muller and his secretary, Capt. Carlos Campos.

—There have been some disturbances in Parahyba do Sul. It is stated that the police has found fire-arms, ammunition and dynamite bombs in two houses that were searched.

—Gen. Cesarin Marin has discovered that, when he sent those congratulatory telegrams to Gen. Deodoro, he lost an excellent opportunity to be silent. A great many are apparently in the same fix.

—The *Go de do Para*, of Friburgo Santa Anna, Bahia, says that to the vicinity of that town large flocks of blue pigeons have migrated from the drought-stricken districts, and that the poor people have gathered basketfuls of pigeon eggs.

—Now that the dictatorship is overthrown and martial law is at an end, the São Paulo legislature is beginning to inquire into the arbitrary acts of Governor Américo Brasiliense. It is singular how quickly the courage rises when the danger has passed!

—Lucky St. Jacob has, it appears, again managed to postpone his fate; but he shall abandon all claims to being able to see through a two-inch blind (even with an auger hole in it) if the only governor succeeds in holding office for these seven long years.

Col. Roberto Ferreira telegraphs from Palmar that he and his troops continue to uphold the legal government of that state. This is certainly very kind in the colonel, but he will be kinder still if he will inform us where he gets his authority to decide whether state governments are legal or not.

—The governor of Minas Gerais—he will excuse us for not calling him "president," as we wish to avoid confusion from the too frequent use of that word—has ordered the municipal elections in that state for January 1st, and has very kindly promised not to meddle. The people of Minas will know exactly what that means.

—The governor of Pernambuco, finding himself insecure in his position because of the clamors of the populace and military force, resigned his office during the past week in favor of the vice-governor. The latter refused the honor, and the president of the Chamber of Deputies, Dr. José Maria de Albuquerque Mello, was induced to take charge.

—A telegram of the 26th ult. from Santa Catharina, says that the reported attempt to assassinate the governor is undoubtedly that functionary having taken flight at his own orderlies whom he saw at a distance at night and failed to recognize. The rash governor should be provided with a nurse, for it is said that he took a fall behind his horse in a way to make one fear for his safety.

—The *Graciosa do Para*, of Friburgo Santa Anna, Bahia, says that in the parish of Tamboim there has recently fallen manna from heaven. This manna, it says, is a sweet resinous substance which has the taste of honey. The editor of the *Graciosa* is evidently bent upon making a name for himself. If he wishes to add to his reputation, we suggest a resignation of manna in the Comed for the relief of the suffering poor of Rio.

—At a meeting of officers of the national guard called in Jaguariá, Rio Grande, by Col. Soares, on Wednesday, Nov. 11th, at which many influential members of the old republican party assisted, Col. Soares declared that he had joined the revolution simply to prevent the flow of blood among brethren. He added that the forces under his command would only yield to their companions in arms and not to civil authorities. —*Uruguayan News*, Nov. 15.

—The news of the overthrow of the dictatorship produced a sympathetic movement in Bahia on the 24th where a large body of people assembled and sought to force the resignation of the governor. In a quarrel with a military force which had arrested a police officer, a fight ensued resulting in several killed and wounded. The military force took charge of affairs, and nominated their own chief of police. Both the governor and former chief of police were in concealment. The feeling between the regulars and police was very bitter.

—The Rio de Janeiro state legislature has completed its work and adjourned.

—Yellow fever in Santos is steadily increasing. At last advices the Misericórdia had 84 cases under treatment.

—The governor of Rio Grande do Norte, Dr. Miguel de Castro, has been deposed by the military government of that state.

—The São Paulo legislature has closed its sessions. We trust a vote of thanks to the governor for employing military force to keep the legislators in order, was not forgotten.

—Under the new judicial organization of Minas Gerais, that state will be divided into 115 *comarcas*, which will be presided over by five *desembargadores* (judges), who are to be chosen from the *juizes de direito* now on the bench in that state.

RAILROAD NOTES

—The stations of Fozes and Bagassu on the Santa Vitoria branch of the Paulista railway were opened on the 26th ult.

—The Argentine railways carried a total of 10,000,000 passengers during the year 1890, of which 5,668,734 were 1st class and 50,826 were soldiers.

—The receipts of the Minas and Rio railway for the year ending June 30th last amounted to £113,174 and the expenses to £63,417, leaving a balance of £50,057. The balance in the preceding year was £40,100. The dividend for the last year was 14 shillings a share, or 7 per cent per annum. The directors consider the outlook a very hopeful one.

—The total receipts of the S. Paulo railway (Santos to Jundiahy) during the year ending 30th June last amounted to 3,724,777\$, against 2,714,438\$ in 1889-90. The expenditures of the past year were 2,278,858\$. The losses on exchange were entered at 578,452\$. The directors paid a 14% dividend for the year and carried forward 19,253 to account of the new year.

—At the meeting of the shareholders of the Viação Ferreira Sapucahy company held on the 26th inst. the directors was authorized to join any other company, whether railway or not; to lease one, or more, railways, whether of the state, or of private companies; to make the necessary operations to perfect the foregoing and finally to pay the debentures (of the foreign loan?) which were not disposed of, while awaiting a favorable opportunity to sell the same, together with such as may be issued to meet the expenditure of the construction of the lines. The "fusion" clause must be submitted to a general meeting, but the leasing of government railways and the other authorizations do not appear charged with this obligation. A proposal to introduce the conditions was defeated. In reply to a shareholder the president of the company said the decree ordering the lease of the Central of Brazil railway was not yet cancelled, and he asked that the proposition as submitted by the directors be passed, which was done.

LOCAL NOTES

—The *Acadêmicos* resumed publication yesterday.

—We were for removing the federal capital to Moccia.

Letters posted in S. Paulo on the 21st only reached this city on the 26th.

—It is stated that ex-minister Justo Chirac is going to make a trip to Europe.

—Gen. Comodoro Nerys has been appointed to the command of the 2nd military district.

—The new minister of finance is expected to arrive here from S. Paulo to night.

—Gen. Bernardo Vasquez is to be appointed to the command of the police brigade in this city.

—A Paris telegram of the 30th ult., published in the *Patrie*, reports the ex-Emperor D. Pedro II as seriously ill.

—Dr. Henrique de Carvalho, of the *Correio do Para*, has gone up to the Galbas springs to his health. The 23rd was too much for him.

—Even the *Acadêmicos* is saying, "we have returned to the regimen of legality." If the second dictatorship was illegal, why did not the *Acadêmicos* say so?

—One of the banking establishments of the city is now undergoing a police investigation, and Sr. Alberto Pedrosa has been asked to tell what he knows about it.

—The minister of agriculture has very wisely directed the inspector-general of colonization to provide for sending immigrants for the southern states to their destinations without calling at Santos.

—A formal reception of the foreign ministers resident at this capital will be given at the Banatary palace to-morrow, on which occasion the diplomatic corps will present its compliments to the new executive.

—Sr. Joaquim Ferraz Rego has been appointed Brazilian consul-general at Halifax.

—It is astonishing how many people you see who would have thrown off the dictator's yoke if you had only given them time enough.

—This disgraced Col. Pauglir must have felt when he learned that two painting-officers had been deposed without his having a hand in it!

—The government has accepted the resignation of Dr. Oliveira Ribeiro, and appointed chief of police in his stead Dr. Xavier da Silveira.

—The removal of Rear Admirals Coelho Netto and Marques Guimarães from the command of the 1st and 2nd naval divisions has been annulled.

—The *Diário de Commercio* has resumed publication and will alter its enemies just as soon as José Avelino can determine which side he is on.

—Enquiries perish and nations decay, monarchs are deposed and dictators deposed; but severity is unimpeachable and the flatterer unchangeable forever.

—If the papers have not been already signed, we fear that austere citizen, José Avelino, will have to continue to pay house-rent, or sleep in the open air.

—The *Diário de Commercio* of the 27th says that Senator Paes de Carvalho resigns his seats in the federal Senate and in the state senate of Para, and retires from public life.

—Contemplating the ruins of the *Diário de Commercio* and *Acadêmicos*, we are now obliged to confess that it is not without just cause that the *Correio do Para* is optimistic.

—The board of health is preparing for the yellow-fever season. It has ordered 20,000 ordinary certificates to be printed. This is about the only thing the board has done.

—It is said that during the dictatorship the agents of the telegraph stations grew so accustomed to detaining telegrams that they now detain them merely from the force of habit.

—The people, who are congratulating Vice-President Floriano Pereira for having saved his country, are lineal descendants of those who congratulated Pontus Pilate for being in the crowd.

—The *Journal de Commercio* of the 27th says that many senators and deputies think that the constitution does not require that an election shall be held for the choice of a successor in Gen. Deodoro.

—Vice-President Floriano Peixoto has selected Dr. Fernando Lobo Leão Pereira, of Minas Gerais, as his minister of foreign affairs. This gentleman is the only minister who is not also a member of Congress.

—In the recent political crisis there is one circumstance for which we are utterly at a loss to account. What possible motive could the fallen dictator have had in ordering the arrest of Gen. Humínio Bocayna?

—We note that although a prohibition on opening the streets goes into force to-day, new licenses for reconstructions are granted just as before. Work on such a reconstruction began this morning within sight of this office.

—It is stated that during the dictatorship the government intercepted telegrams addressed by the British minister to his government. It is not stated in the local press, however, that the British minister caused a very uncomfortable half hour at the foreign department about it.

—On the 21st Barão de Lacerda ordered Texas army agencies to deposit funds in the Banco de Crédito Universal; but the new government has cancelled this order. It is reported that the high and mighty Lacerda merely deposited a ban to the bank under the form of a deposit account.

—Gen. Quintana informs the respectable public that he was the only minister of the provisional government that never quarrelled with Gen. Deodoro. And, we may add, he was therefore arrested on the 22nd last because the dictator could not determine just where he stood in the controversy.

—Among the persons who have called on Minister Aristide Mello to congratulate him is Gen. Aguiar Lara, member of the military commission for trying enemies of the republic. If the revolutionary movement of the 23rd had failed, the interview between the general and the admiral would have been of a very different character.

—We trust Vice-President Floriano will have sense enough not to take too seriously the title of savior of his country which irrepressible *adversários* bestow upon him. Let him remember that, if poor Deodoro came to grief, it was because he accepted with a faith worthy of a better cause everything that was said to him in regard to his transcendent merit.

—The postal service of Brazil is rapidly becoming a model for incapacity and inefficiency. Think of its taking *two weeks* for a newspaper to reach Santa Barbara, São Paulo, and *five days* for a letter to come from S. Paulo! Add to this the losses of letters and papers and we have more than enough to warrant the question: "What is the post-office for?"

—Vice-Admiral Wandenkolk has been appointed commander-in-chief of the navy and Capt. Belfort Vieira, chief of staff.

—It is announced that the Italian steamer *Duca de Gualiera*, which leaves Buenos Aires to-day, will bring a large number of cattle and sheep for this market.

—Mr. George Fernan has cabled the government from London that his services are at President Piskota's orders. Who is Mr. George Fernan?

—The receipts of the Cleary English opera company for 17 performances in Valparaiso amounted to \$40,328.80. The company afterwards went to Santiago.

—All the generals sent down to Montevideo to take command of the troops in Rio Grande, have returned. They were not able to even get into Rio Grande.

—The departure of Dr. Faes de Carvalho, senator from Pará, has at last been definitely fixed. He resigned his mandate and left for Europe on Saturday last in the French steamer *Congo*.

—The military cadets indulged in a procession on Friday last, and yesterday made a formal visit to the invalids in the bay. They are evidently desirous of having it well understood that they approve of the recent revolution.

—We have news of José Avelino at last. The *Journal* hears that he is about to take a pleasure trip to Europe. Probably the new compe and fancy horses, so recently presented him for valuable services rendered to the country—and to the bank—will now be offered for sale.

—It is just a little confusing in our bright intellect, and we would therefore like to have some one explain to us how it was that nearly every man in this city was either a party in the recent naval revolt, or knew all the of the plans and preparations the day before it occurred? Is it possible that the conspirators went out and told everyone exactly what they proposed to do?

—Before calling an extra session of Congress would it not have been wise in Vice-President Floriano to wait and see when the present session ends? Is it possible that, although he was ex-officio president of the Senate, he was unaware that Congress has not adjourned, and may prolong its ordinary session to a date beyond that for which he has called the extra session?

—It is now affirmed that Congress will reassemble in the old Chamber of Deputies on Rua da Misericórdia, the board of health being moved to the building now occupied by the minister of justice, and the latter being removed to the department of interior edifice. All this contraband, including the reconstruction of the S. Christoval palace, will cost the country a good round sum of money.

—Messrs. R. Bean and J. Daniel of Bahia have published a very convenient set of exchange tables ranging from 12 to 15 pence per milreis. In view of the humble position to which exchange now aspires these tables will be much needed. It is to be noted, however, that they do not give the 16th, a lack which the compilers should at once remedy. The books may be found at Messrs. Lacombe and Co's, Rua do Ouvidor.

—Deputy Aristides Loda is not entirely pleased with the result of the recent revolution. In his opinion there is altogether too much cordiality between the government and that which succeeded it, that which succeeds it. This cordiality, he says, gives the whole affair the appearance of a nice little family revolution, arranged to suit the taste of every one. Aristides is very difficult to please. He wants a little blood shed—pounding it is not his own.

—On the 26th the *Dario Official* published the following: "The rumors circulated yesterday in this city for the purpose of alarming the population and embarrassing the action of the government are entirely unfounded. Guaranteed is the country now is by the union of all Brazilians and of the land and sea forces, under legal government, such reports only injure the reputation of those who circulate them. The government, confiding exclusively in the good sense of the public, entirely devotes itself to public business, feeling assured that the logic of facts is the best argument for tranquillizing the people of this city. The peaceful vindication of legality, accomplished and the applause of the people, certainly guarantee to the country a long period of peace and labor."

—A curious and most censurable mistake occurred in Petropolis on Friday night, the Chilian minister being "tun in" by the police and treated with marked insolence by the official in charge. His secretary came to the rescue promptly, and he too was detained. Subsequently a number of diplomats went to the *delegado* and entered a joint protest, which had the effect of causing the immediate release of the imprisoned minister and his secretary. There is a mystery about the whole affair which puzzles us. Why should Governor Potella's policemen arrest the Chilian minister and then refuse to accept his declarations as to his personality and position? Some one has evidently made a grave mistake. The people of Petropolis are going to give a hall in Mr. Tupper's honor, as a protest, and then the affair will probably be hushed up.

—José Avelino is going to Europe. Two José's of such versatile dispositions as Messrs. Patrocinio and Avelino should be able to give the versatile Frenchmen a happy insight into political affairs in Brazil. Both of them wear coats of many colors, and we will endorse the assertion that if they do not know how hay is made when the sun shines, there is no competent mower left us.

THE HOSPITAL.

An afternoon meeting of the Strangers Hospital committee will take place at the office of Messrs. Phipps Brothers & Co., No. 16 Rua Visconde de Inhamanga, on Wednesday, December 2nd, at 1 p.m. A full and prompt attendance is requested.

By order of the Committee.

FINANCIAL NOTES.

—The British Bank of South America has obtained permission to extend its operations to the states.

—The minister of finance has revoked the order issued on the 21st ult. by his predecessor for permitting the deposit of government cash balances in the Banco de Credito Universal.

—The following export duties have been established in Santa Catharina: On sugar and farinha, 10%; on rice, 8%; on beans, corn meal, and all other products, except tannin, 15%.

—The government is respectfully requested to give, at its earliest convenience, some information to the public in regard to the state of those gold deposits made in the treasury by banks of issue.

—The last report of the S. Paulo Gas Co. shows a notable increase in its service. The first half of the current year shows an increase of 30% over the corresponding of the same period of 1890. The company has declared a dividend of 10%.

—The Pernambuco budget, which has been voted in 3rd abatement, estimates the revenue and expenditure of the state at 3,612,258\$33 each. The products of the state are taxed at the following rates: sugar, 5%; cotton, 7%; rum, alcohol and gun, 6%; leather, 1%; green hides, 25%; dry and salt hides, 15%; other products, 5%. The state of Pernambuco evidently intends to protect the industries of other states.

THE BANCO DA REPUBLICA.

On the 27th the *Dario da Commercio* published the text of the decree, neither dated nor signed, but which we are informed possessed both formalities when distributed in proofs by the *Dario Official* on the evening of the 23rd, that reformed the statutes of the Banco da Republica. Owing to unforeseen circumstances the decree is not likely to become effective, but the *Dario da Commercio* adds a table that is interesting, as showing the issue, and which should be placed on record, viz:—

Maximum issue authorized 600,000,000\$
Less Government money in circulation 167,000,000\$
Item of the banks 347,416,650\$

Balance to be issued 85,583,350\$

The authorized issue and the amounts in circulation were:—

Banco da Republica	600,000,000\$	273,542,281\$
Emissor do Sul	16,000,000	3,500,000
Emissor do Bahia	20,000,000	10,800,000
Emissor de Pernambuco	50,000,000	15,558,869
Emissor do Norte	20,000,000	1,000,000
Banco da Bahia	10,000,000	4,000,000
União de S. Paulo	24,000,000	10,001,500
Credito Popular	20,000,000	20,014,000
Total	810,000,000\$	347,416,650\$

COMMERCIAL.

Rua de Janeiro, November 30th, 1891.

Par value of the Brazilian milreis (1\$000), gold 27 d.
do do do do in U.S. 54 75 cts.
do \$100 U.S. cont. Brazilian gold 1\$842
do 1\$ U.S. in Brazilian gold 8 800

Bank rate of exchange, official, on London to-day 12 1/2
Present value of the Brazilian milreis (gold) 2\$250
do do do (paper) 1\$115 gold
do do do in U.S. 54 75 cts.
Value of \$1 80 per \$1 U.S. 24 00 c.
Value of \$1 84 80 per \$1 U.S. in Brazil 41 67
Value of \$1 sterling 20\$000

EXCHANGE.

November 24.—The Banco Paris e Rio opened at 12 on London, which was advanced in the morning to 12 1/2, and the other banks accompanied the movement. The market was firm during the day, but a little flatter at the close, when the enthusiasm over yesterday's occurrences began to abate. The business reported was in bank sterling at 12 1/2—12 1/2, with commercial quoted at 12 1/2—13 according to date of delivery. At the close of business there was money for commercial sterling at 12 1/2—12 1/2. Official rates at the banks were 12 1/2—12 1/2 on London, 777—816 on Paris and 901—1\$000 on Hamburg at 90 dts; 4\$160—4\$300 on New York at sight. Sovereigns closed with buyers at 20\$000, sellers at 20\$000.

November 25.—The market opened firm, with the Credito Universal at 12 1/2, the Sul Americano at 12 1/2 and the other banks at 12 1/2, but in the afternoon a decided change occurred and the market closed flat, with money for commercial sterling at 12 1/2—12 1/2. The business done during the day was in bank sterling at 12 1/2—12 1/2, with commercial quoted at 12 1/2—12 1/2. Sovereigns closed with buyers at 20\$000, no sellers.

November 26.—The market was very irregular during the day, but became rather steadier at the close. Official rates at the banks were 12 1/2—12 1/2 on London, 794—816 on Paris and 901—1\$000 on Hamburg at 90 dts; 4\$300 on New York at sight. Commercial sterling was reported at 12 1/2—12 1/2. The public change in the 2nd inquiry speculated to make some rather important operations, but the strongest business in the coffee market appears to have allowed them to find a good deal of anxiety was shown to cover contracts, which caused the "slump" in the market. Sovereigns closed with buyers at 20\$000, sellers at 20\$000.

November 27.—The Banco de Credito Universal posted 12 1/2 for counter business, and the other banks were at 12. The market was steady throughout the day, with business reported in bank sterling at 12 1/2—12 1/2, later for December, and in commercial at 12 1/2—12 1/2, according to delivery date. The continued quietness in the coffee market caused a scarcity of bills, but no great demand is reported, and it is hoped the coffee market will open shortly. Sovereigns closed with buyers at 20\$000, sellers at 20\$000.

November 28.—The Banco de Credito Universal was still doing small amounts in London at 12 1/2 and the other banks were officially at 12. Bank rates 794 and recho marks 300—301 at 90 dts, dollars 4\$170—4\$210 at sight. The market was very firm with bank sterling reported at 12 1/2—12 1/2, and commercial at 12 1/2—12 1/2. There has been some movement in the coffee market, which is not unlikely to continue. Sovereigns closed with buyers at 20\$000, sellers at 20\$000.

November 30. Official rates were unchanged and the market was steady. The Banco de Credito Universal was still giving bills over the counter at 12 1/2 and the Banco Sul Americano posted 12 1/2 on London. Official rates were 12 1/2—12 1/2 on London, 786—794 on Paris and 901—1\$000 on Hamburg at 90 dts; 4\$170—4\$210 on New York at sight. Commercial sterling was reported at 12 1/2—12 1/2. Sovereigns sold at 20\$000—20\$00, and closed with buyers at 20\$000, sellers at 20\$000.

SALES OF STOCKS AND SHARES.

November 24.
8 Apolices, 58 997
100 do 1,000
100 do 999
300 do 30
100 do 100
100 do 100
100 do 100

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MARKET REPORT.

Rio de Janeiro, 30th November, 1891.

Exports.

Coffee.—There was virtually no movement until the 26th, when exporters commenced trying the market, and sales were reported on the following days to the extent of about 40,000 bags. Prices have been almost uniformly in currency, but exchange has advanced by about 1 per cent. during the week, and appears to tent upwards. Receipts continue on about the same scale and stock moves down steadily. In Santos receipts have been large and sales are only moderate. The stock there on Saturday was estimated at about 150,000 bags. Business has been generally resumed in this city, but delays from the states both north and south, are somewhat disturbing and as exchange is in such a very sensitive condition it is difficult to see how coffee exporters can be induced to enter the market freely. At the same time there is an impression among dealers, that purchasers must come in ere very long.

The shipments since our last report have been

64,719 bags for the United States
21,000 .. Europe
2,700 .. Cape of Good Hope
2,000 .. Elsewhere
91,419 bags

The vessels loaded with coffee are:

Port of Destination	Days
Nov. 21 New York via S. Colombia	12,000
21 do Rio de Janeiro	10,700
26 do Chibouty	41,800
27 do Antwerp via Bremen	12,700
Nov. 21 Mediterranean via S. Provence	4,100
21 London via S. Provence	3,200
21 Mediterranean via S. Provence	8,800
21 Antwerp via S. Provence	1,250
21 do do do do	15
21 Hamburg via S. Provence	3,150
Nov. 21 River Plate via S. Provence	1,215
21 Cape Town via S. Provence	3,000

Receipts for the past week were 74,500 bags, against 44,000 for the preceding six days and 7,516 bags in the week before. Receipts in Santos during the week were about 110,000 bags.

Stocks were this morning estimated to be 117,600 bags in all hands.

Bookers quote as follows, viz:

Type	per 100 lbs.	Type	per 100 lbs.
No. 6	14 1/2	No. 8	15 1/2
No. 7	13 1/2	No. 9	14 1/2

or about \$1.00 lower than the quotations on the 13th inst.

The *primo* remains unchanged at 90 cts. per kilogramme.

Remains to be sent to land bags.

New York via S. Colombia	12,000
do do do do	10,700
do do do do	41,800
do do do do	12,700
do do do do	15
do do do do	3,150
do do do do	1,215
do do do do	3,000

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Receipts	5,179	15,715	11,502	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608	12,608</
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November 28th, 1891.

BANKS.

Capital	Capital paid up	Reserve fund	Name	Dividend paid	Num. shares	Last sale	Closing quotations
RIO DE JANEIRO							
1,000,000	4,000,000	119,375	Agropecuária do Brasil	4 1/2%—July 31	80	180 000	
1,000,000	4,000,000	31,000	Alambique Brasil	1 1/2%—July 31	100	60 000	
5,000,000	5,000,000	431,927	Audiot	10 1/2%—July 31	200	250 000	.... 131 000
1,000,000	10,000,000	154,174	Bela	10 1/2%—Feb. 31	100	75 000	
1,000,000	1,000,000	1,000,000	Brasil	10 1/2%—May 31	200	180 000	
1,000,000	1,000,000	1,421,001	Brasil	20 1/2%—July 31	200	190 000	380 000—390 000
1,000,000	1,000,000	1,000,000	do 2 series	20 1/2%—July 31	100	190 000	190 000—192 000
1,000,000	1,000,000	1,000,000	Brasil e Londres	8 1/4%—July 31	40	40 000	
1,000,000	1,000,000	3,82,068	Brasil Norte Americano	1 1/2%—July 31	100	64 000	
1,000,000	1,000,000	1,000,000	Brasileira	1 1/2%—July 31	100	108 000	
1,000,000	1,000,000	30,000	Central	3 1/2%—July 31	100	108 000	
1,000,000	1,000,000	3,275,121	Commerzbank	5 1/2%—July 31	400	200 000	
1,000,000	1,000,000	1,000,000	Cooperativa	1 1/2%—July 31	50	50 000	
1,000,000	1,000,000	2,85,073	Commercial do Rio de Jan.	12 1/2%—July 31	200	310 000	295 000—
1,000,000	1,000,000	1,000,000	Companhia	5 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Commerciantes	12 1/2%—July 31	100	170 000	
1,000,000	1,000,000	1,000,000	Comercio	2 1/2%—July 31	200	275 000	.... 280 000
1,000,000	1,000,000	1,000,000	do Industrial	2 1/2%—July 31	40	100 000	
1,000,000	1,000,000	1,000,000	Comunicação e Transportes ..	4 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,335,374	Construtor do Brasil	4 1/2%—July 31	200	130 000	.... 130 000
1,000,000	1,000,000	1,000,000	Continental	5%—	50	50 000	
1,000,000	1,000,000	1,000,000	Crusopolita	1 1/2%—July 31	50	50 000	
1,000,000	1,000,000	1,000,000	Crédito Commercial	6 1/2%—July 31	100	160 000	
1,000,000	1,000,000	1,000,000	Crédito Guarani	3 1/2%—July 31	200	205 000	
1,000,000	1,000,000	1,000,000	Crédito Mercantil	6 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Crédito Mineiro	12 1/2%—July 31	100	45 000	.... 45 000
1,000,000	1,000,000	1,000,000	do 2 series	12 1/2%—July 31	100	45 000	.... 45 000
1,000,000	1,000,000	1,000,000	Crédito Popular	12 1/2%—July 31	100	100 000	.... 100 000
1,000,000	1,000,000	1,000,000	Crédito Rodoviário	12 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Crédito Real do Brasil	12 1/2%—July 31	100	160 000	
1,000,000	1,000,000	1,000,000	do 2 series	12 1/2%—July 31	100	21 000	
1,000,000	1,000,000	1,000,000	do 3 series	12 1/2%—July 31	100	120 000	
1,000,000	1,000,000	1,000,000	Criolo Rural e Interior	12 1/2%—July 31	50	60 000	
1,000,000	1,000,000	1,000,000	Crédito Universal, gold	12 1/2%—July 31	100	20 000	
1,000,000	1,000,000	1,000,000	Crédito e Descartes	12 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Feitoria do Brasil	6 1/2%—July 31	100	84 000	
1,000,000	1,000,000	1,000,000	Fluminense	4 1/2%—July 31	100	51 000	
1,000,000	1,000,000	1,000,000	Fabrica Brasileira	4 1/2%—July 31	100	72 000	
1,000,000	1,000,000	1,000,000	Fabrica de Cimento	12 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Industria e Comercio	10 1/2%—July 31	100	135 000	130 000—
1,000,000	1,000,000	1,000,000	Industria e Melhoramentos ..	12 1/2%—July 31	100	230 000	30 000—
1,000,000	1,000,000	1,000,000	Imperial	12 1/2%—July 31	200	230 000	
1,000,000	1,000,000	1,000,000	Lyons e Compagnie	6 1/2%—July 31	100	140 000	148 000—
1,000,000	1,000,000	1,000,000	Lombard e Rouillon Limited ..	7 1/2%—Oct. 31	100	100 000	
1,000,000	1,000,000	1,000,000	Mercantil do Brasil	12 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Mercantil dos Venezollos	10 1/2%—July 31	200	225 000	
1,000,000	1,000,000	1,000,000	Molinos do Brasil	10 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Molinos do Rio	10 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Opore	10 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Petro	10 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Pinar	10 1/2%—July 31	100	100 000	
1,000,000	1,000,000	1,000,000	Republ. do S. E. do Brasil	10 1/2%—July 31	200	140 000	130 500—141 000
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	71 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 31	200	100 000	
1,000,000	1,000,000	1,000,000	Rio de Janeiro	10 1/2%—July 3			

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotation
8,000,000	2,110,000	..	Açouda de Paranaíba	15000 - July 91	600	600,000	
8,000,000	2,400,000	..	Açouda de Ribeirão Preto	10000 - July 91	60		
100,000	100,000	..	Agr. e Ind. de Vassouras	..	200	198 000	
7,000,000	7,000,000	..	Car. e Viação Fuminense	4 000 - July 91	200	215 000	
700,000	700,000	20,000	Comércio Fuminense	10 000 - Jan. 91	200	218 000	
4,000,000	4,000,000	30,800	Ces. Brasileira	1000 - Aug. 91	30		
4,000,000	718,000	1,700	Comércio e Empresa de Café	10000 - Jan. 91	60	59 000	
60,000,000	60,000,000	..	Empresas Fumicose	15 000 - Sept. 91	200	118 000	117,000 - 1000
100,000,000	1,000,000	..	Emp. Fumicose	2 500 - July 91	10	9 000 - 1000	
40,000,000	..	..	Ind. e o colonizador do Brazil	..	60		
50,000,000	50,000,000	..	Melhoramentos do Brazil	1 500 - July 91	200	150 000	145 000 - 1500
20,000,000	10,000,000	..	Ind. e Com. do Rio	1000 - Jan. 91	100		
15,000,000	..	..	Ind. e Com. de S. Paulo	..	80	36 000	
20,000,000	4,000,000	..	Metropolitana	..	40	78 000	
300,000	6,000,000	24,480	Nacional de F. e Est.	..	40	80 000	15 000 - 1000
1,200,000	1,200,000	..	Nacional de Obras	5 000 - Jan. 91	10	130 000	
25,000,000	8,750,000	..	Nova Rio Rural	3 500 - July 91	70	20 000	
50,000,000	10,000,000	..	Obras Hyphicas do Brazil	..	40	10 000	8 000 - 1000
10,000,000	2,500,000	21,305	Saneamento do Rio	10000 - July 91	50	38 000	
8,000,000	2,000,000	..	Serv. Maritimo	10000 - July 91	100	110 000	
10,000,000	4,000,000	14,017	Tuores Brasileira	6 000 - July 91	50	61 000	
20,000,000	20,000,000	..	União Ind. do Brazil	4 000 - July 91	200	50 000	

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„ 11	Tames...	Montevideo and Buenos Aires.
„ 16	Elbe.....	Southampton and Antwerp, calling at Las Palmas, Lisbon and Vigo.
„ 21	Tamar ..	Santos

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